

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Olsen Chad		2. Issuer Name and Ticker or Trading Symbol SecureAlert, Inc. [SCRA]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ Officer (give title below) _____ X Other (specify below) _____ Former Chief Financial Officer			
(Last) (First) (Middle) 150 WEST CIVIC CENTER DRIVE, SUITE 400		3. Date of Earliest Transaction (Month/Day/Year) 04/28/2014					
(Street) SANDY, UT 84070		4. If Amendment, Date Original Filed (Month/Day/Year) 04/29/2014		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person			
(City) (State) (Zip)		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount (A) or (D) Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)	Date Exercisable	Expiration Date				
Series D Convertible Preferred Stock	(1)	04/28/2014		D		10 (3)	(2)	(2)	Common Stock	(1)	(1)	0	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Olsen Chad 150 WEST CIVIC CENTER DRIVE, SUITE 400 SANDY, UT 84070				Former Chief Financial Officer

Signatures

Chad Olsen	05/29/2014
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

As disclosed in issuer's most recent Annual Report on Form 10-K, issuer and the Reporting Person entered into a letter agreement dated November 13, 2013 ("Letter Agreement") pursuant to which issuer agreed to redeem shares of Series D Convertible Preferred Stock held by the Reporting Person in one or more transactions for the number of shares of issuer's Common Stock equal to the product of 155% of the Reporting Person's original investment in the redeemed Series D Convertible Preferred Stock divided by the current trading price per share of the Common Stock at the time of redemption. The trading price per share of the Common Stock at the time of the reported redemption was \$18.20. Thus, although the 10 shares of Series D Convertible Preferred Stock were originally convertible into 300 shares of Common Stock, pursuant to the terms of the Letter Agreement, such shares of Series D Convertible Preferred Stock were redeemed for 854 shares of Common Stock.

(1) The Series D Convertible Preferred Stock were originally convertible beginning on April 13, 2010, and had no expiration date; however, under the terms of the Letter Agreement, all of the Series D Convertible Preferred Stock held by the Reporting Person must be redeemed before the issuer's next annual meeting.

(2) In his Form 4 filed on April 29, 2014, the Reporting Person mistakenly inserted in Column 5 of Table II the number of shares of Common Stock received by the Reporting Person (3) in the reported redemption rather than the number of Series D Convertible Preferred Stock redeemed by the issuer in said transaction. As described in footnote 1, the Reporting

Person disposed of 10 shares of Series D Convertible Preferred Stock in the reported redemption.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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