## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe Response	es)																
Name and Address of Reporting Person * Sapinda Asia Ltd				2. Issuer Name and Ticker or Trading Symbol Track Group, Inc. [TRCK]								5.	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director  X 10% Owner					
(Last) (First) (Middle) 37TH FLOOR TWO IFC, 8 FINANCE STREET, CENTRAL				3. Date of Earliest Transaction (Month/Day/Year) 10/08/2014									Officer	(give title belo	w)	Other (specify	below)	
(Street) HONG KONG 00000				4. If Amendment, Date Original Filed(Month/Day/Year)							ır)		6. Individual or Joint/Group Filing(Check Applicable Line)  Form filed by One Reporting Person  X_ Form filed by More than One Reporting Person					
(City) (State) (Zip)				Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned														
(Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr. 8)		tion	4. Securities Acquire (A) or Disposed of ( (Instr. 3, 4 and 5)					Following	Ownership Form:	7. Nature of Indirect Beneficial Ownership			
					Со	ode	V	Amount	(A) or (D)	Pric	Ì				or Indirect (I) (Instr. 4)	(Instr. 4)		
Common Stock (1)			10/08/2014			F			84,078	D	\$ 19.0	)3 5	5,116,881		D			
Common Stock (1)			10/10/2014			I	)		28,903	D	\$ 14.9	98 5	,145,784		D			
Common Stock (1)		10/17/2014			F			29,300	D	\$ 15.4	15 5	5,175,08	,084		D			
Common Stock (1)			10/24/2014			F	)		28,965	D	\$ 16.3	5	5,204,04	)49		D		
Common Stock (1)		12/18/2014			F	)		24,000	D	\$ 15.8	36	5,228,04	,049		D			
Reminder: indirectly.	Report on a	separate line f	for each class of secu	ırities beneficial	ly o	wned	direc	tly c	r									
								cont	ained ii	n this f	orm	are	not req	uired to re	formation spond un ntrol numb	less	EEC 1474 (9- 02)	
				Derivative Secure.g., puts, calls,									y Owned	l				
1. Title of Derivative Security (Instr. 3)	Conversion	3. Transaction Date Securition Date (Month/Day/Year) 3. Transaction Execution Date, if Execution Date, if Code (Instr. 8) Securiting Acquired (Month/Day/Year)		mber rative rities ired r osed )	and Expiration Date (Month/Day/Year) Ar		Titlamou Inder ecur Instr.	Title and ount of derlying urities etr. 3 and str. 5 error of Derivative Security (Instr. 5)		9. Number Derivative Securities Beneficiall Owned Following Reported Transaction (Instr. 4)	Owner Form of Deriva Securit Direct or India	Beneficial Ownership y: (D) rect						
				Code	V	(A)		Date Exe	e rcisable	Expirati Date	ion T	itle	Amount or Number of Shares					

### **Reporting Owners**

Donostino Osmos Nomo / Address	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
Sapinda Asia Ltd 37TH FLOOR TWO IFC 8 FINANCE STREET, CENTRAL HONG KONG 00000		X				
Windhorst Lars C/O SAPINDA ASIA LTD, 37TH FLOOR TWO IFC 8 FINANCE STREET, CENTRAL HONG KONG 00000		X				

### **Signatures**

Sapinda Asia Limited By: /s/ Lars Windhorst, Authorized Signatory	07/09/2015	
**Signature of Reporting Person	Date	
By: /s/ Lars Windhorst	07/09/2015	
**Signature of Reporting Person	Date	

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This Form 4 is filed jointly by Sapinda Asia Limited ("Sapinda Asia") and Lars Windhorst (collectively, the "Reporting Persons"). As the sole shareholder of Sapinda (1) Asia, Mr. Windhorst may be deemed to beneficially own the Common Stock beneficially owned by Sapinda Asia. Mr. Windhorst disclaims beneficial ownership of such shares of Common Stock except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.